


Auction Notice

Basic Details

Auction Notice No.	RAXX20241604			
Initiator	Mother Dairy Fruit and Vegetable Pvt Ltd			
Auction Title	Reverse Auction			
Auction Date	April 29, 2024, Monday			
Product Category	Biofuel	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 10, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Rice Husk (Pilkhuwa Plant) (Specification)							
14:20	Pilkhuwa	1,000 MT	NA	MT	1	7 Days after receipt of bills	As mentioned in Purchase Order

Additional Notes

- The rates quoted shall be FOR (inclusive of duties, freight, insurance, delivery & other incidental charges for supply of item/material at Pilkhuwa Dairy).
- On confirmation of receipt of Security Deposit by Motihari Dairy (A unit of MDFVPL), NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @0.40% of total trade value which is exclusive of GST. **TDS (u/s 194-O) @1% of the projected contract value will be deducted from the EMD at the time of issuance of the Bid Evaluation Result.**
- Order Quantity may be divided between 2 Vendors. Distribution of order quantity between 2 Vendors is the sole discretion of Mother Dairy.
- If L1 quoted Vendor backs off for any reason, their EMD or Security amount will be forfeited. They will also be Black-listed for 3 years.
- If by any chance, the Plant fails to unload a minimum of **30 MT** Rice husk on any day, the Vendor must send a mail/information to the Purchase and Plant Head for records.
- Delivery required:- 30 MT/day shall be supplied.**
- Delivery Start Date:- 30/04/2024**
- Delivery End Date:- 05/06/2024**

9. Interested participants have to send a signed copy of the Terms and Conditions to contracts@ncdfiemarket.com

Note: Plant QA Head will be authorized to Accept / Reject the vehicle for any deviation with the consultation of Unit Head – Pilkhuwa Plant.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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