


Auction Notice

Basic Details

Auction Notice No.	FASX20241621			
Initiator	IDMC Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	May 1, 2024, Wednesday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	Refer Attachment	SD Payable To	Seller
Initiator EMD Amount	NA	Bidder EMD Amount	Refer Fixed EMD
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 8, 2024, Wednesday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Bidding Unit	Incremental Value in (₹)	Fixed EMD
STAINLESS STEEL 304 (Light)					
12:00	Anand	1,17,200 Kg	Percentage	1	51000
SS 304 PLATE CUT HEAVY (Incl. Heavy Pipes)					
12:15	Anand	11,500 Kg	Percentage	1	5200
SS 304 SOLID SCRAP (Valves,Flanges, Fittings etc.)					
12:30	Anand	7,500 Kg	Percentage	1	4700
SS 316 SOLID SCRAP (Valves,Flanges, Fittings etc.)					
12:43	Anand	2,000 Kg	Percentage	1	700
STAINLESS STEEL 316 (Light) / 316L					
13:00	Anand	9,000 Kg	Percentage	1	1800
SS 316 TURNING SCRAP					
13:15	Anand	51,547 Kg	Percentage	1	24150
SS 304 TURNING SCRAP					
13:30	Anand	35,150 Kg	Percentage	1	22700
STAINLESS STEEL PIPES 304 (Light)					
13:45	Anand	9,500 Kg	Percentage	1	2610
SS 316L PLATE CUT HEAVY					

14:00	Anand	3,000 Kg	Percentage	1	850
MS TURNING					
14:15	Anand	7,500 Kg	Percentage	1	10
MILD STEEL					
14:30	Anand	19,500 Kg	Percentage	1	4800
MILD STEEL / GALVANISED IRON					
14:45	Anand	27,500 Kg	Percentage	1	2555
MILD STEEL / STAINLESS STEEL					
15:00	Anand	1,000 Kg	Percentage	1	4800
MS PLT CUT HEAVY					
15:15	Anand	1,500 Kg	Percentage	1	580

Additional Notes

1. Bidders need to quote Ex-Factory rate in Rs./ Kg mentioned above Exclusive of applicable GST and other taxes. Applicable GST will be charged extra on each item as per GST law. Loading Unloading &

Freight in your scope. Applicable TCS will be charged extra on each item.

2. 1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

3. Location of scrap lifting: All units of IDMC i.e. Unit 1, Unit 2, Unit 3, Unit 5 & Unit 6.

4. Bidder has to deposit EMD at their NCDFI escrow account and SD amount at IDMC Limited.

5. Above given quantity is approximate which may vary, Winner has to lift entire lot during the contract period for respective items.

6. Bidder has to deposit SD amount of Rs. 2,00,000/- (Rupees Two Lakh Only) for Stainless steel items, Rs.1,00,000/- (Rupees One Lakh Only) for MS items and Rs.50,000/- (Rupees Fifty thousand) for Other items at IDMC before the auction date.

7. Contract validity shall be from 01.04.2024 to 31.03.2025.

8. Loading & Transportation: Shall be arranged by buyer at their expense.

9. Payment Terms: 100% Advance by Demand Draft/RTGS in favour of IDMC

10. For SS items Basic price to be quoted is in percentage of applicable Jindal Stainless limited price offer to IDMC for 2mm coil (Prime quality) on FOR IDMC basis. Current SS prices as on 09.04.2024 are SS – 304 INR 208.50 and SS 316 – INR 339.5. • For SS items - Applicable price at the time of lifting shall be prevailing rate of Jindal Stainless limited price offer to IDMC for 2mm coil (Prime quality) on FOR IDMC basis.

11. For MS items - Basic price to be quoted is in percentage of current purchased price by IDMC for Channel 100x50 mm. Current MS price is INR 56.70. • For MS items table 2 - Applicable price at the time of lifting shall be prevailing rate of purchased price by IDMC for Channel 100x50 mm.

12. The above quantities are tentative approximate quantities; it may be varying on either side. Customers must lift the accumulated scrap during the period from 01.04.2024 to 31.03.2025.

13. IDMC may split quantities between two vendors and issue sale orders to two vendors for smooth scrap lifting during the year. IDMC reserves the right to accept or reject highest sale offer without assigning any reason and may sell the material to one or more than one scrap lifter as it may deem fit and no claim / complaint in this regard from the highest scrap lifter will be entertained.

For more details Kindly refer the Terms & Conditions & Special Terms & Conditions.

“Applicable GST and TCS (tax collected at source) will be charged extra on each item as per Government laws. Loading, unloading & Freight in bidder scope”.

All the bidder who are participating in the auction must submit their SD through demand draft in favor of “IDMC Limited, Anand” before commencement of auction. Bidders who have submitted their security deposit will only be eligible for participation in auction.

1 % TDS amount of total trade value will be deposited by seller after reflection of amount in the form 16A.

Amendment :-

EMD changed .

Auction date changed.

Auction Documents

Special Terms & Conditions	Special Terms & Conditions
Terms & Conditions	Terms & Conditions

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFieMarket.com	App	 
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