


Auction Notice

Basic Details

Auction Notice No.	FASX20241624			
Initiator	IDMC Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	May 2, 2024, Thursday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	Refer Attachment	SD Payable To	Seller
Initiator EMD Amount	NA	Bidder EMD Amount	0.5% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 9, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
ABRASIVE WHEEL					
12:00	Anand	4,000 Kg	NA	Kg	1
ABRASIVE BELT					
12:15	Anand	1,250 Kg	NA	Kg	1
SANDER DISC					
12:30	Anand	3,500 Kg	NA	Kg	1
CUT OFF WHEEL					
12:45	Anand	1,800 Kg	NA	Kg	1
ARMATURE / FIELD COIL					
13:00	Anand	2,050 Kg	NA	Kg	1
ALUMINIUM / COPPER CABLE					
13:15	Anand	3,400 Kg	NA	Kg	1
ALUMINIUM					
13:30	Anand	2,000 Kg	NA	Kg	1
Copper					
13:45	Anand	950 Kg	NA	Kg	1
RUBBER					

14:00	Anand	2,400 Kg	NA	Kg	1
Wooden					
14:15	Anand	47,000 Kg	NA	Kg	1
PLYWOOD					
14:30	Anand	3,000 Kg	NA	Kg	1
Plastic Scrap					
14:45	Anand	6,000 Kg	NA	Kg	1
ALUMINIUM TURNING					
15:00	Anand	500 Kg	NA	Kg	1
SS WELD ELE, ROD STUB					
15:15	Anand	100 Kg	NA	Kg	1
SS FLLR WIRE ER316L					
15:30	Anand	200 Kg	NA	Kg	1
SS FILER WIRE ER308L					
15:45	Anand	450 Kg	NA	Kg	1
CORRUGATED BOX					
16:00	Anand	7,100 Kg	NA	Kg	1
BRASS / GUN METAL MIX					
16:15	Anand	25 Kg	NA	Kg	1
BRASS TURNING					
16:30	Anand	170 Kg	NA	Kg	1

Additional Notes

1. Bidders need to quote Ex-Factory rate in Rs./ Kg mentioned above Exclusive of applicable GST and other taxes. Applicable GST will be charged extra on each item as per GST law. Loading Unloading & Freight in your scope. Applicable TCS will be charged extra on each item.

2. '1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

3. Location of scrap lifting: All units of IDMC i.e. Unit 1, Unit 2, Unit 3, Unit 5 & Unit 6.

4. Bidder has to deposit EMD at their NCDFI escrow account and SD amount at IDMC Limited.

5. Above given quantity is approximate which may vary, Winner has to lift entire lot during the contract period for respective items.

6. **Bidder has to deposit SD amount of Rs. 2,00,000/- (Rupees Two Lakh Only) for Stainless steel items, Rs.1,00,000/- (Rupees One Lakh Only) for MS items and Rs.50,000/- (Rupees Fifty thousand) for Other items at IDMC before the auction date.**

7. Contract validity shall be from 01.04.2024 to 31.03.2025.

8. Loading & Transportation: Shall be arranged by buyer at their expense.

9. Payment Terms: 100% Advance by Demand Draft/RTGS in favor of IDMC.

10. The above quantities are tentative approximate quantities; it may be varying on either side. Customers must lift the accumulated scrap during the period from 01.04.2024 to 31.03.2025.

11. IDMC may split quantities between two vendors and issue sale orders to two vendors for smooth scrap lifting during the year. IDMC reserves the right to accept or reject highest sale offer without assigning any reason and may sell the material to one or more than one scrap lifter as it may deem fit and no claim / complaint in this regard from the highest scrap lifter will be entertained.

For more details Kindly refer the Terms & Conditions & Special Terms & Conditions.

“Applicable GST and TCS (tax collected at source) will be charged extra on each item as per Government laws. Loading, unloading & Freight in bidder scope”.

All the bidder who are participating in the auction must submit their SD through demand draft in favor of “IDMC Limited, Anand” before commencement of auction. Bidders who have submitted their security deposit will only be eligible for participation in auction.

1 % TDS amount of total trade value will be deposited by seller after reflection of amount in the form 16A.

Amendment:

EMD amount has been changed to 0.5% of total value.

Auction date changed.

Auction Documents

Special Terms & Conditions	Special Terms & Conditions
Terms & Conditions	Terms & Conditions

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 
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