


Auction Notice

Basic Details

Auction Notice No.	RAXX20241844			
Initiator	Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.			
Auction Title	Reverse Auction			
Auction Date	May 6, 2024, Monday			
Product Category	Chocolate Products	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 13, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Choco Dip (Specification)							
17:20	Patna	6,000 Kg	NA	Kg	0.1	30 working days after the acceptance of the quality and receipt of required quality documents	As mentioned in purchase order

Additional Notes

Kindly find the attached Product Specifications.

Material required: Choco Dip for Candy M/c Vescocity 55-60

The rates shall be F.O.R basis (inclusive of duties, freight, insurance, delivery & other incidental charges for supply of material at mentioned locations) **inclusive of GST**.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Patna Dairy Project reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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