


Auction Notice

Basic Details

Auction Notice No.	RAXX20241849			
Initiator	The Salem District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 30, 2024, Tuesday			
Product Category	Others	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 8, 2024, Wednesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Corn Flour (Specification)							
15:00	Salem	100 Kg	NA	Kg	0.1	30 Working Days	As mentioned in purchase order

Additional Notes

Kindly find the attached Product Specifications.

Place of Supply: Salem

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) @ 1% of the contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, MDFVPL reserves the right to override any of the following conditions at its sole discretion:

1. The Vendor withdraws his Bid after submitting the same.
2. The Vendor withdraws his Bid after the Notification of the Award.
3. Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

KINDLY REFER PRODUCT SPECIFICATION

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFieMarket.com	App	 