


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20241837			
Initiator	Chhattisgarh State Cooperative Dairy Federation Ltd			
Auction Title	Reverse Auction			
Auction Date	April 29, 2024, Monday			
Product Category	Packing Materials	Bidding Rate	FOR	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	3% of the contract value	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	May 29, 2024, Wednesday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>SFM Glass Bottle 200ml (Specification)</b>							
15:00	Urla Durg	1,00,000 Nos	NA	Nos	0.01	30 Days	As Mentioned in Purchase Order

### Additional Notes

**Note:**


- The bid shall be **F.O.R** destination basis, i.e. inclusive of taxes, freight, etc.
- On confirmation of receipt of Security Deposit by Chhattisgarh Milk Federation, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST).
- TDS amount (1.00 % of total trade value) is included in EMD.

### Auction Documents

Terms & Conditions	<a href="#">Terms &amp; Conditions</a>
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### Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	<a href="http://www.NCDFIeMarket.com">www.NCDFIeMarket.com</a>	App	
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