


Auction Notice

Basic Details

Auction Notice No.	RAXX20241868			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	April 30, 2024, Tuesday			
Product Category	Chemicals	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 8, 2024, Wednesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Common Salt (Specification)							
15:40	Sholinganallur	25,000 Kg	NA	Kg	0.01	30 Days	As mentioned in purchase order

Additional Notes

PLACE OF SUPPLY: Sholinganallur

PERIOD OF SUPPLY : Single Supply (Urgent requirement)

The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes, GST & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading and unloading charges, etc. as applicable

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 
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