


Auction Notice

Basic Details

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|--------------------|---|--------------|------------------------|---|
| Auction Notice No. | RAXX20241869 | | |  |
| Initiator | The Madurai District Cooperative Milk Producers Union Limited | | | |
| Auction Title | Reverse Auction | | | |
| Auction Date | May 2, 2024, Thursday | | | |
| Product Category | Engineering Items | Bidding Rate | FOR (Inclusive of All) | |

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

| | | | |
|----------------------|----------------------|-------------------|---------------------|
| EMD Payable To | NCDFI Escrow Account | Invoice Payment | Directly to Seller |
| Security Deposit | NA | SD Payable To | NA |
| Initiator EMD Amount | NA | Bidder EMD Amount | 2% of the bid value |
| TC | From Bidder | TC in % | 0.4% excluding GST |

Auction Duration

| | |
|------------------------------|--------------------------------|
| Initial Duration of eAuction | 15 Minutes |
| Bid Extension | 3 Extensions of 5 minutes each |

Critical Dates

| | |
|--------------|----------------------------|
| Bid Validity | May 13, 2024, Monday 20:00 |
|--------------|----------------------------|

Auction Products

| Auction Time | Location | Qty | Min Qty | Bidding Unit | Decremental Value in (₹) | Credit Period | Delivery Period |
|---|----------|-----------|---------|--------------|--------------------------|---------------|---|
| Servo System – 220 oil (Specification) | | | | | | | |
| 15:40 | Madurai | 210 Litre | NA | Litre | 0.1 | 30 Days | Delivery as Mentioned in the Purchase Order |

Additional Notes

Additional Notes:

The rate shall be Quoted on **FOR** basis (inclusive of taxes and other expenses)

1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

Bidders need to follow the Terms and Conditions: The quoted price should be inclusive of Erection and Commissioning Charges. After the successful completion of the Erection payment will be settled.

Kindly refer to the Terms & Conditions for more details.

Amendment : Change in auction date.

Auction Documents

| | |
|--------------------|--|
| Terms & Conditions | Terms & Conditions |
|--------------------|--|

| Help Desk | | | | | | | |
|------------------|-----------------|--------------|----------------------|------------|--|------------|--|
| Telephone | +91-2692-288388 | Email | news@ncdfimarket.com | Web | www.NCDFIeMarket.com | App |   |