


Auction Notice

Basic Details

Auction Notice No.	RAXX20241870			
Initiator	The Tiruchirappalli District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	April 30, 2024, Tuesday			
Product Category	Supplements	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 6, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Curd Culture 1206 (Specification)							
16:00	Tiruchirappalli	200 Nos	NA	Nos	0.1	within 30 Days	As mentioned in the purchase Order
Curd Culture 1205 (Specification)							
16:20	Tiruchirappalli	300 Nos	NA	Nos	0.1	within 30 Days	As mentioned in the purchase Order

Additional Notes

Make: Danisco

1. The quoted prices for the material shall be on **FOR** destination basis all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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