


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20241874			
Initiator	Dindigul District Cooperative Milk Producers Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 29, 2024, Monday			
Product Category	Chemicals	Bidding Rate	FOR	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	May 3, 2024, Friday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Iso Amyl Alcohol (Specification)</b>							
14:00	Dindigul	85 Nos	NA	Nos	0.1	within 30 Days	As mentioned in the purchase Order
<b>Sulphuric Acid (Specification)</b>							
14:15	Dindigul	30 Nos	NA	Nos	0.1	within 30 Days	As mentioned in the purchase Order

### Additional Notes

Quoted rates should be FOR basis inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

**Forfeiture of EMD:** The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

### Auction Documents

**Terms & Conditions**

[Terms & Conditions](#)

**Help Desk**

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 
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