


Auction Notice

Basic Details

Auction Notice No.	RAXX20241873			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 29, 2024, Monday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	2% of the contract value	SD Payable To	Member Escrow Account
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 2, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Rice Polish I (W) (Specification)							
15:00	Erode	4,000 Qtl	1,000 Qtl	Qtl	1	80% within 30 days after the visual acceptance and receipt of the lab report of the material and balance 20% with in 60 days after the receipt of analytical report	40% within 15 days and balance 60% as mention in Purchase Order

Additional Notes


1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Notes	Notes
Terms & Conditions	Terms & Conditions

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	
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