


## Auction Notice

### Basic Details

<b>Auction Notice No.</b>	RAXX20241880			
<b>Initiator</b>	The Salem District Cooperative Milk Producers Cooperative Union Ltd.			
<b>Auction Title</b>	Reverse Auction			
<b>Auction Date</b>	May 2, 2024, Thursday			
<b>Product Category</b>	Engineering Items	<b>Bidding Rate</b>	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

<b>EMD Payable To</b>	NCDFI Escrow Account	<b>Invoice Payment</b>	Directly to Seller
<b>Security Deposit</b>	NA	<b>SD Payable To</b>	NA
<b>Initiator EMD Amount</b>	NA	<b>Bidder EMD Amount</b>	2% of the bid value
<b>TC</b>	From Bidder	<b>TC in %</b>	0.4% excluding GST

### Auction Duration

<b>Initial Duration of eAuction</b>	15 Minutes
<b>Bid Extension</b>	3 Extensions of 5 minutes each

### Critical Dates

<b>Bid Validity</b>	May 10, 2024, Friday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Spare Parts (6202 ZZ C3 SKF BEARING) (Specification)</b>							
14:00	Salem	30 Nos	NA	Nos	0.1	30 Days	As Mentioned in the Purchase Order
<b>Spare Parts (6205 ZZ C3 SKF BEARING) (Specification)</b>							
14:15	Salem	10 Nos	NA	Nos	0.1	30 Days	As Mentioned in the Purchase Order
<b>Spare Parts (6003 2R S1) (Specification)</b>							
14:30	Salem	20 Nos	NA	Nos	0.1	30 Days	As Mentioned in the Purchase Order
<b>Spare Parts (6204 ZZ C3 SKF BEARING) (Specification)</b>							
14:45	Salem	20 Nos	NA	Nos	0.1	30 Days	As Mentioned in the Purchase Order
<b>Spare Parts (608 2R S1) (Specification)</b>							
15:00	Salem	10 Nos	NA	Nos	0.1	30 Days	As Mentioned in the Purchase Order
<b>Spare Parts (6201 ZZ C3 SKF BEARING) (Specification)</b>							
15:15	Salem	10 Nos	NA	Nos	0.1	30 Days	As Mentioned in the Purchase Order

### Additional Notes

The rate shall be Quoted on **FOR** basis ( inclusive of taxes, others expenses)

**On confirmation of receipt of material by the buyer, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST). 1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.**

*Kindly refer to Specification for more details.*

### Auction Documents

**Terms & Conditions**

[Terms & Conditions](#)

### Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfiemarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 GET IT ON Google Play
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