


Auction Notice

Basic Details

Auction Notice No.	RAXX20241883			
Initiator	Virudhunagar District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	May 2, 2024, Thursday			
Product Category	Dryfruits & Nuts	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 10, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Badam Nut (Specification)							
16:20	Srivilliputtur	500 Kg	NA	Kg	1	30 Days	As mentioned in Purchase Order

Additional Notes

- The quoted prices for the material shall be on **FOR** destination basis, Inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations: Srivilliputtur
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 1.00 % of the contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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