


Auction Notice

Basic Details

Auction Notice No.	RAXX20241882			
Initiator	Virudhunagar District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	May 2, 2024, Thursday			
Product Category	Chemicals	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 10, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Acid Slurry (Specification)							
16:00	Srivilliputtur	200 Ltr	NA	Ltr	0.01	within 15 working days	As Mentioned in the Purchase Order

Additional Notes

Kindly find the attached Product Specifications

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, inclusive with lid, Induction Sealing Wad & Label Sticker and outdoor carton box also all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations: **Srivilliputtur**
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- 1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 