


Auction Notice

Basic Details

Auction Notice No.	RASX20241872			
Initiator	Jharkhand State Cooperative Milk Producers' Federation Ltd			
Auction Title	Reverse Auction Sugar			
Auction Date	April 29, 2024, Monday			
Product Category	Sugar	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 2, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	Crop Year
M-30 / M-31 (Specification)							
15:00	Ranchi	350 Qtl	Qtl	1	30 Working days	As mentioned in Purchase Order	Latest Available

Additional Notes

Rate quoted should be FOR (Including GST and other expenses)

Kindly refer T&C for delivery schedule.


1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	
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