


Auction Notice

Basic Details

Auction Notice No.	RAXX20241884			
Initiator	Maahi Milk Producers' Company Ltd.			
Auction Title	Reverse Auction			
Auction Date	April 30, 2024, Tuesday			
Product Category	Chemicals	Bidding Rate	FOR (Inclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	3% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 2, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Slow Release Nitrogen (Specification)							
17:00	Rajkot	75,000 Kg	NA	Kg	0.1	20 Days	As Mentioned in Purchase Order

Additional Notes

Quoted rates should be FOR inclusive of all expenses and GST.

Refer notes for rebate structure.

Delivery Schedule- One month after PO issue date.

Material Packing: Material should be in Plastic bags (Weight 50 KG per Plastic bag)

Delivery Location: Animal Feed & Nutrition Unit, Rajkot Jamnagar Highway, Village Khandheri Near Cricket Stadium, Tal - Paddhari, Rajkot - 360110

On confirmation of receipt of material by MAAHI Dairy, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited under any of the following conditions. However, MAAHI Dairy reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of the Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents	
Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 