


Auction Notice

Basic Details

Auction Notice No.	RAXX20241885			
Initiator	Mother Dairy Fruit And Vegetable Private Limited Junagadh Dairy			
Auction Title	Reverse Auction			
Auction Date	April 29, 2024, Monday			
Product Category	Chemicals	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 2, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Nitric Acid (Specification)							
14:40	Junagadh	25,000 Kg	NA	Kg	0.1	15 Working Days	As mentioned in purchase order

Additional Notes

Bidder will quote FOR rate which will be inclusive of Basic Price, Transportation, Assaying / Certification Charge, Transaction Charge, any other expenses incurring outside delivery location. **GST will be extra as applicable.**

On confirmation of receipt of the material by MDFVPL, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 1% of contract value will be deducted from the EMD.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, MDFVPL reserves the right to override any of the following conditions at its sole discretion.

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
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