


Auction Notice

Basic Details

Auction Notice No.	RAXX20241875			
Initiator	Indore Sahakari Dugdh Sangh Maryadit			
Auction Title	Reverse Auction			
Auction Date	April 30, 2024, Tuesday			
Product Category	Packing Materials	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	May 30, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Milk Pouch Crates (Specification)							
15:30	Indore	5,000 Nos	NA	Nos	0.01	30 Days	As mentioned in purchase order
SFM Bottle 180 ml (Specification)							
16:00	Indore	80,000 Nos	NA	Nos	0.01	30 Days	As mentioned in purchase order
Crown Corks for SFM Glass Bottle (Specification)							
16:30	Indore	1,00,000 Nos	NA	Nos	0.01	30 Days	As mentioned in purchase order

Additional Notes

Note:

- The quoted prices for the material shall be on FOR destination basis, inclusive of packing & forwarding charges, transportation, insurance, GST, loading charges, and other incidental charges etc. as applicable.
- On confirmation of the completion of the contract by Indore Dairy, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40%, exclusive of GST.
- 1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 