


Auction Notice

Basic Details

Auction Notice No.	RASX20243469			
Initiator	Telangana State Dairy Development Cooperative Federation Ltd.			
Auction Title	Reverse Auction Sugar			
Auction Date	August 8, 2024, Thursday			
Product Category	Sugar	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	5% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 17, 2024, Saturday 20:00
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Auction Products

Auction Time	Location	Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	Crop Year
S-30 (Specification)							
15:00	Hyderabad	3,000 Qtl	Qtl	1	20 Working Days	Annual Rate Contract	Latest Available

Additional Notes

Kindly refer specification for supply terms

Rate quoted should be on FOR (Exclusive of GST)

Requirement is for one year

1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

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