


Auction Notice

Basic Details

Auction Notice No.	FAXX20243553			
Initiator	Regional Oil Seeds Growers Co Operative Societies Union Ltd			
Auction Title	Forward Auction			
Auction Date	August 3, 2024, Saturday			
Product Category	Agri Products	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 10, 2024, Saturday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Quantity Unit	Bidding Unit
Groundnut (Specification)					
15:00	Chitradurga	240	NA	Qtl	Rs/Qtl

Additional Notes

TDS (@1%) u/s 194-O deducted from bidders account by NCDFI, then bidders needs to adjust such TDS deducted and need to pay balance amount to ROGCSU (**In Total Buyer need to deposit 99% amount**).

100 % payment before lifting the material.

Loading charges will be paid by the buyer.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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