


Auction Notice

Basic Details

Auction Notice No.	RAXX20243557			
Initiator	Deshratna Dr Rajendra Prasad Dugdha Utpadak Sahkari Sangh Limited			
Auction Title	Reverse Auction			
Auction Date	August 5, 2024, Monday			
Product Category	Biofuel	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	September 5, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Rice Husk (Specification)							
14:00	Barauni	500 MT	NA	MT	1	30 days from the date of receipt and inspection/acceptance of goods	As mentioned in purchase order

Additional Notes

The rates shall be F.O.R basis (inclusive of duties, freight, insurance, delivery & other incidental charges for supply of material at mentioned locations) **inclusive of GST**.

DRMU Barauni reserves the right to give the supply order to one or more suppliers in the interest of organization.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, DRDU reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 GET IT ON Google Play
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