


Auction Notice

Basic Details

Auction Notice No.	RAXX20243573			
Initiator	I D M C Limited			
Auction Title	Reverse Auction			
Auction Date	August 2, 2024, Friday			
Product Category	Chemicals	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	1.5% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	September 2, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
N-Propyle Acetate (Specification)							
11:20	Anand	1,800 Kg	NA	Kg	0.1	45 days for MSME and 60 days for others	As mentioned in purchase order

Additional Notes

Kindly refer the attached Product Specifications and Terms & Conditions.

Delivery location - IDMC Limited, Unit-4, Plot No. 95-97, GIDC Estate, Vithal Udyog Nagar, Anand - 388121.

Material required:

N-PROPYLE ACET ATE (Sealed Pack Drum), **Make** : SHINY CHEMICAL / Chang Chun Petrochemical

Important Note: "PRICE WILL NOT BE CHANGE IN ANY CASE"

Bidder will quote FOR rate which will be inclusive of Basic Price, Transportation, Assaying / Certification Charge, any other expenses incurring outside delivery location. **GST will be extra as applicable.**

The EMD amount constitutes 1.00 % of the contract value (u/s 194-O) towards TDS and 0.40 % (which is exclusive of GST) of the contract value towards the Transaction charges of NCDFI.

On confirmation of receipt of the material by I D M C Limited, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 1% of the contract value will be deducted from the EMD.

Help Desk

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