


Auction Notice

Basic Details

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|--------------------|---|--------------|-----|---|
| Auction Notice No. | RAXX20243611 | | |  |
| Initiator | The Vellore District Cooperative Milk Producers Union Ltd | | | |
| Auction Title | Reverse Auction | | | |
| Auction Date | August 2, 2024, Friday | | | |
| Product Category | Others | Bidding Rate | FOR | |

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

| | | | |
|----------------------|-----------------------|-------------------|---------------------|
| EMD Payable To | Member Escrow Account | Invoice Payment | Directly to Seller |
| Security Deposit | NA | SD Payable To | Buyer |
| Initiator EMD Amount | NA | Bidder EMD Amount | 2% of the bid value |
| TC | From Bidder | TC in % | 0.4% excluding GST |

Auction Duration

| | |
|------------------------------|--------------------------------|
| Initial Duration of eAuction | 15 Minutes |
| Bid Extension | 3 Extensions of 5 minutes each |

Critical Dates

| | |
|--------------|---------------------------------|
| Bid Validity | August 10, 2024, Saturday 20:00 |
|--------------|---------------------------------|

Auction Products

| Auction Time | Location | Qty | Min Qty | Bidding Unit | Decremental Value in (₹) | Credit Period | Delivery Period |
|---------------------------------------|----------|---------|---------|--------------|--------------------------|---------------|--------------------------------|
| White Head Cap (Specification) | | | | | | | |
| 15:00 | Vellore | 500 Nos | NA | Nos | 0.01 | 30 Days | As mentioned in Purchase Order |

Additional Notes

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations: **Vellore**
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 1.00 % of the contract value will be deducted from the EMD.

Auction Documents

| | |
|--|--|
| Terms & Conditions | Terms & Conditions |
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Help Desk

| | | | | | | | | |
|------------------|-----------------|--------------|----------------------|------------|--|------------|---|---|
| Telephone | +91-2692-288388 | Email | news@ncdfimarket.com | Web | www.NCDFieMarket.com | App |  GET IT ON Google Play |  Download on the App Store |
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