


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20243624			
Initiator	Virudhunagar District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	August 5, 2024, Monday			
Product Category	Chemicals	Bidding Rate	FOR	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	August 13, 2024, Tuesday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Nitric Acid (Specification)</b>							
15:00	Srivilliputtur	500 Ltr	NA	Ltr	0.01	within 15 working days	As Mentioned in the Purchase Order

### Additional Notes

Supply detail: 500 Ltr (through Carboy)

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, inclusive with lid, Induction Sealing Wad & Label Sticker and outdoor carton box also all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations: **Srivilliputtur**
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- 1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

### Auction Documents

Terms & Conditions	<a href="#">Terms &amp; Conditions</a>
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Help Desk							
<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 