


Auction Notice

Basic Details

Auction Notice No.	FASX20243603			
Initiator	Tiruvannamalai District Cooperative Milk Producers Union Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	August 6, 2024, Tuesday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 14, 2024, Wednesday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
LOT 1					
16:00	Thiruvannamalai	1 Lot	NA	Lot	1

Additional Notes

KINDLY FIND NOTES FOR LIST OF ITEMS

NOTES:

- 1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
- The successful bidder(s) need to make the remaining payment of 99% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI eMarket.

Auction Documents

Notes	Notes
Terms & Conditions	Terms & Conditions

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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