


Auction Notice

Basic Details

Auction Notice No.	FASX20243610			
Initiator	Kerala Cooperative Milk Marketing Federation Limited Pattanakad Unit CFP			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	August 6, 2024, Tuesday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	25,000	SD Payable To	Seller
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 8, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used P P Bags					
14:30	Pattanakad	75 MT	NA	MT	1

Additional Notes

- (1) Contract Period - 6 Months
 - (2) Above given quantity is approximate which may vary, Winner have to lift entire lot during the contract period for respective items.
 - (3) Bidders need to quote Ex-CFP rate in Rs./MT basis **Exclusive GST, Other Charges and transportation.**
 - (4) If the actual quantity vary +/-20% of the bid quantity in such cases no additional invoice/refund shall be done in the transaction charges.
- 1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.**

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

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