


Auction Notice

Basic Details

Auction Notice No.	RAXX20243642			
Initiator	Tamilnadu Cooperative Marketing Federation Ltd.			
Auction Title	Reverse Auction			
Auction Date	August 2, 2024, Friday			
Product Category	Jobwork & Manpower Services	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 9, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Labour Contract For Manur Mixing Unit (Trichy) (Specification)							
16:00	Trichy Mixing Unit	12,200 MT	NA	MT	1	On Monthly Basis	2 Years - Contract Period

Additional Notes

Notes:

- The rates quoted shall be FOR (inclusive of all charges & Levies and Statutory Provision) GST will be extra.
- On confirmation of completion of the contract by TANFED, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
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- TDS (u/s 194-O) 1.00 % of the contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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