


Auction Notice

Basic Details

Auction Notice No.	RAXX20243644			
Initiator	The Coimbatore District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	August 2, 2024, Friday			
Product Category	Others	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 10, 2024, Saturday 20:00
--------------	---------------------------------

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Corn Flour (Specification)							
16:00	Coimbatore	100 Kg	NA	Kg	0.01	30 Working days	As mentioned in Purchase Order

Additional Notes

Material required - Corn Flour Wiek Field Brand

Additional Notes:

Place of Supply: COIMBATORE

Rate quoted should be **FOR (Including GST and Other Expenses)**.

1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
--------------------	--

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
------------------	-----------------	--------------	----------------------	------------	--	------------	---	---