


Auction Notice

Basic Details

Auction Notice No.	FASX20243638			
Initiator	The Kancheepuram District Consumers Cooperative Wholesale Stores Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	August 2, 2024, Friday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 10, 2024, Saturday 20:00
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Auction Products

Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
Used Gunny Bags					
16:30	Maduranthakam	1,00,000 Nos	NA	Nos	0.1

Additional Notes

<p><i>Used Gunny Bags - 1,00,000 nos ; Location: Maduranthakam Vilvarayanallur, villupuram DT.</i></p> <p>* <i>Once Used GUNNIES - SS Rice Gunny</i></p> <p>'1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'</p> <p>Kindly Refer To The Terms & Condition.</p> <p>Notes:-</p> <p>1. 1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.</p> <p>2. The successful bidder(s) need to make the remaining payment of 99% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.</p>
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Auction Documents

Terms & Conditions	Terms & Conditions
Notes	Notes

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play
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