


Auction Notice

Basic Details

Auction Notice No.	RAXX20243650			
Initiator	Thoothukudi District Cooperative Milk Producers Union Limited			
Auction Title	Reverse Auction			
Auction Date	August 6, 2024, Tuesday			
Product Category	Chemicals	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	August 14, 2024, Wednesday 20:00
--------------	----------------------------------

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Soap Oil (Specification)							
15:00	Thoothukudi	240 Ltr	NA	Ltr	0.1	30 Days	As mentioned in Purchase Order
Bleaching Powder (Specification)							
15:20	Thoothukudi	185 Kg	NA	Kg	0.1	30 Days	As mentioned in Purchase Order
Caustic Soda Flakes (Specification)							
15:40	Thoothukudi	200 Kg	NA	Kg	0.1	30 Days	As mentioned in Purchase Order

Additional Notes

Kindly refer the attached Product Specifications.

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Location: Thoothukudi
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.

4. TDS (u/s 194-O) 1.00 % of the contract value will be deducted from the EMD.

Auction Documents

[Terms & Conditions](#)

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play
							 Download on the App Store