


Auction Notice

Basic Details

Auction Notice No.	RAXX20244436			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Service	Transportation	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	Refer Term and Conditions	SD Payable To	NCDFI Escrow Account
Initiator EMD Amount	NA	Service Provider EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.3% excluding GST

Auction Duration

Initial Duration of eAuction	30 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 3, 2024, Sunday 20:00
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Auction Products

Auction Time	Routes	Qty	Vehicle Capacity	Decremental Value in (₹)	Bidding Unit	Credit Period	Contract Period
Transportation of Icecream							
15:00	From Ambattur Dairy To Chennai and its Suburban Areas	480 Trip	Vehicle capacity after Insulation - 400 Ltrs	1	Per Trip / Day each vehicle	Refer Terms & Condition	3 Months

Additional Notes

1. Bidder should submit the Rate/ Trip/ Day each vehicle only. (Rates are inclusive of Loading, delivery, Toll Fee, Insurance & All other charges & Excluding GST)

2. Quoted rate should be based on current diesel rate as on Rs 92.34/ Ltr on dated 11-09-2024 Chennai.

3. Mentioned Trips are tentative.

notes:

1. Forfeiture of EMD: The EMD submitted by the Bidder shall be forfeited in any of the following conditions. The Bidder withdraws his Bid after submitting the same. The Bidder withdraws his Bid after the Notification of Award. The selected Bidder withdraws the proposal before submitting the Security deposit. Failure to accept the order by the selected Bidder within 7 days from the date of receipt of the notification of Award.

2. **Transaction Charges:** TC @ 0.3% of contract value (plus GST) and advance TDS @ 0.1% of the projected contract value will be deducted based on the approved advance trade value from the deposited EMD.

3. Any changes in diesel rates that occur during the contract period will be applicable according to the terms of the contract.

Amended Auction Notice due to change in auction date.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 