


Auction Notice

Basic Details

Auction Notice No.	RAXX20244871			
Initiator	Kanyakumari District Cooperative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Supplements	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	Refer Term and Conditions	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 11, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Saffron Essence (Specification)							
15:40	Nagercoil	20 Ltr	NA	Ltr	0.01	90% Payment After Receiving Material remaining 10% payment after 3 months from the date of Invoice	As mentioned in Purchase Order
Lemon Yellow Powder (Specification)							
16:00	Nagercoil	24 Kg	NA	Kg	0.01	90% Payment After Receiving Material remaining 10% payment after 3 months from the date of Invoice	As mentioned in Purchase Order

Additional Notes

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, Inclusive all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations:** Nagercoil.
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 0.1% of the contract value will be deducted from the EMD.

Auction Documents	
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Terms & Conditions	Terms & Conditions
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Help Desk							
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Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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