


Auction Notice

Basic Details				
Auction Notice No.	FASX20244869			
Initiator	The Vellore Tiruvannamalai District Cooperative Milk Producers Union Limited			
Auction Title	Forward Auction Scrap(Used Items)			
Auction Date	October 11, 2024, Friday			
Product Category	Scrap(Used Item)	Bidding Rate	Ex - Factory	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)			
EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration	
Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates	
Bid Validity	October 18, 2024, Friday 20:00

Auction Products					
Auction Time	Location	Offered Qty	Min Qty	Bidding Unit	Incremental Value in (₹)
MS Scrap					
15:00	Vellore	1,000 Kg	NA	Kg	0.01
Semi Decomposed Waste Poly Film					
15:15	Vellore	1 Lot	NA	Lot	0.01
Carboy Black Color					
15:30	Vellore	1,500 Kg	NA	Kg	0.01
Carboy Blue Color					
15:45	Vellore	2,500 Kg	NA	Kg	0.01
Waste Packing Material					
16:00	Vellore	1 Lot	NA	Lot	0.01
Used Tyres					
16:15	Vellore	1 Lot	NA	Lot	0.01
Brown Poly Film Paper Core					
16:30	Vellore	87 Kg	NA	Kg	0.01
Broken Tubs					

16:45	Vellore	1,300 Kg	NA	Kg	0.01
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Additional Notes

Kindly refer to Notes & Terms & Conditions for more details.

- (1) Above given quantity is approximate which may vary, Winner have to lift entire lot during the contract period for respective items.
- (2) Bidders need to quote Ex-CFP rate in Rs. / Lot, Kg mentioned above **Exclusive** of applicable GST, Transportation and other expenditures.
- (3) If the actual quantity vary +/-20% of the bidded quantity in such cases no additional invoice/refund shall be done in the transaction charges.
- (4) '0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.'
- (5) For more Information Kindly click on Notes & Terms & Conditions.

Notes:-

1. 0.1% of the EMD amount of successful bidders will be transferred to the Seller's account by NCDFI eMarket in the form of TDS.
2. The successful bidder(s) need to make the remaining payment of 99.9% of the contract value to the seller. The exact amount payable to seller will be mentioned in the Bid Evaluation result of NCDFI e Market.

Auction Documents

Notes	Notes
Terms & Conditions	Terms & Conditions

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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