


Auction Notice

Basic Details

Auction Notice No.	RAXX20244898			
Initiator	The Madurai District Cooperative Milk Producers Union Limited			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Product Category	Engineering Items	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 14, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Servo Freez 68 Oil (Specification)							
15:00	Madurai	420 Litre	NA	Litre	0.01	30 Days	Delivery as Mentioned in the Purchase Order

Additional Notes

Additional Notes:

The rate shall be Quoted on **FOR** basis (inclusive of taxes and other expenses)

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

Bidders need to follow the Terms and Conditions: The quoted price should be inclusive of Erection and Commissioning Charges. After the successful completion of the Erection payment will be settled.

Kindly refer to the Terms & Conditions for more details.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

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