


Auction Notice

Basic Details

Auction Notice No.	RAXX20244903			
Initiator	The Salem District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Product Category	Chocolate Products	Bidding Rate	FOR (Inclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 14, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Milk Chocolate Marbles (Specification)							
15:00	Salem	1,000 Kg	NA	Kg	0.1	30 Days	As mentioned in purchase order

Additional Notes

Additional Notes:

Quoted rates should be FOR inclusive of all expenses and GST.

Product Description:

Make :CAMPCO

Place of Supply: SALEM

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents	
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Terms & Conditions	Terms & Conditions
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Help Desk							
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Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 
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