


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20244914			
Initiator	Sri Vijaya Visakha Milk Producers' Company Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Chemicals	Bidding Rate	FOR	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	October 15, 2024, Tuesday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Slow Release Nitrogen (Specification)</b>							
10:30	Anakapalli	60,000 Kg	NA	Kg	1	After receipt of material good condition	As Per Plant Manager Schedule (Oct and Nov-2024)

### Additional Notes

- Bidder will quote FOR rate on (Inclusive of GST) which will be inclusive of Basic Price, Transportation, Assaying / Certification Charge, Transaction Charge, any other expenses incurring outside delivery location.
- On confirmation of receipt of the material by Visakha Dairy, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.
- Forfeiture of EMD:** The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, Visakha Dairy reserves the right to override any of the following conditions at its sole discretion:
  - The Vendor withdraws his Bid after submitting the same.
  - The Vendor withdraws his Bid after the Notification of Award.
  - Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

### Auction Documents

Terms & Conditions	<a href="#">Terms &amp; Conditions</a>
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## Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFIeMarket.com">www.NCDFIeMarket.com</a>	<b>App</b>	 GET IT ON Google Play
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