


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20244854			
Initiator	The Salem District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Packing Materials	Bidding Rate	FOR	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	October 10, 2024, Thursday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Kraft Paper Bag (SMP 25Kg) (Specification)</b>							
15:30	Salem	14,500 Nos	NA	Nos	0.01	30 Days	As mentioned in purchase order

### Additional Notes

#### Additional Notes:-

- The bid shall be **F.O.R** destination basis, i.e. inclusive of taxes, freight, etc.
- After QC approval only a lot will be accepted.
- On confirmation of receipt of material by AAVIN, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST).
- TDS amount (0.1% of total trade value) is included in EMD.

### Auction Documents

<a href="#">Terms &amp; Conditions</a>	<a href="#">Terms &amp; Conditions</a>
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### Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 GET IT ON Google Play	 Download on the App Store
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