


Auction Notice

Basic Details

Auction Notice No.	RAXX20244909			
Initiator	The Odisha State Cooperative Milk Producers' Federation Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Product Category	Packing Materials	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	Rs 1,00,000
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 4, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
HDPE Bag for Nutri Gold Feed (50 Kg) (Specification)							
15:00	Jagannathpur, Phulnakhara	6,25,000 Nos	NA	Nos	0.01	30 Days	As mentioned in PO

Additional Notes

Note:

- The rates quoted shall be FOR - Conversion cost will be inclusive of fixed, variable, development, packaging & forwarding, and other operational costs per Nos basis.
- The Bidder should quote the rate based on the RIL Hazira HDPE Grade HDPE; E52009, Ex-Bhubaneswar Granule price as on date - September 01, 2024
- This is the closed bid auction in which the vendor can not see the best bid price or traded price. Every vendor can quote his best price during the auction for Conversion costs. After completion of the auction, every participant needs to share the price breakup sheet with the quoted conversion cost rate. (As per the attached price break-up format)
- Every participant needs to submit the Rs. 1,00,000 EMD amount in their respective ESCROW account to participate in the auction.
- The contract will be valid for one year.
- On confirmation of the completion of the contract by OMFED, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 0.1% of the contract value will be deducted from the EMD.

Auction Documents

Artwork	Artwork
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 