


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20244779			
Initiator	Bihar State Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	October 7, 2024, Monday			
Product Category	Packing Materials	Bidding Rate	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	3% of the contract value	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	October 14, 2024, Monday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>HDPE Bags (50 kg Capacity) (Specification)</b>							
15:00	Bihiya,Patna,Muzaffarpur	70,000 Nos	NA	Nos	0.01	75% within ten days of receipt of materials and on physical verification and balance 25% on receipt of test report.	Delivery within 45 days from issuance of Purchase Order
15:20	Ranchi	70,000 Nos	NA	Nos	0.01	75% within ten days of receipt of materials and on physical verification and balance 25% on receipt of test report.	Delivery within 45 days from issuance of Purchase Order
<b>BOPP bags (Sudha gold) (Specification)</b>							
15:40	Ranchi	10,000 Nos	NA	Nos	0.01	75% within ten days of receipt of materials and on physical verification and balance 25% on receipt of test report.	Delivery within 45 days from issuance of Purchase Order
<b>HDPE Bags (25 kg Capacity) (Specification)</b>							
16:00	Bihiya,Patna,Muzaffarpur	25,000 Nos	NA	Nos	0.01	75% within ten days of receipt of materials and on physical verification and balance 25% on receipt of test report.	Delivery within 45 days from issuance of Purchase Order

### Additional Notes

**Additional Notes :**

- **Kindly consider the Specification for the BOPP bag (50 Kg) as a Single Side Bopp Lamination**
- **Quoted rates should be FOR inclusive of all expenses and GST.**
- **On confirmation of receipt of SD by COMFED, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST.**
- **TDS (u/s 194-O)0.1% of the contract value will be deducted from the EMD.**

**Auction Documents**

<a href="#">Terms &amp; Conditions</a>	<a href="#">Terms &amp; Conditions</a>
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**Help Desk**

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFIeMarket.com">www.NCDFIeMarket.com</a>	<b>App</b>	 
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