


Auction Notice

Basic Details

Auction Notice No.	RAXX20244917			
Initiator	The Salem District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Product Category	Chocolate Products	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 14, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Cocoa Powder (Specification)							
15:40	Salem	200 Kg	NA	Kg	1	30 Days	As mentioned in Purchase Order

Additional Notes

Material required: Cocoa Powder Grade 1

Make: Campeco

The rates shall be **F.O.R basis** (inclusive of duties, freight, insurance, delivery & other incidental charges for supply of material at mentioned locations) **inclusive of GST**.

On confirmation of receipt of material by the buyer, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) 0.1% of contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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