


Auction Notice

Basic Details

Auction Notice No.	RAXX20244827			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Product Category	Others	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 11, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
30/25L Display Coolers (Specification)							
16:20	Chennai	10 Nos	NA	Nos	1	30 Days	As mentioned in Purchase Order

Additional Notes

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading and unloading charges, etc. as applicable.
- Delivery Location:** Chennai
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 0.1 % of the contract value will be deducted from the EMD.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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