


Auction Notice

Basic Details

Auction Notice No.	RAXX20244934			
Initiator	Kerala Feeds Limited			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	30 Minutes
Bid Extension	No extensions

Critical Dates

Bid Validity	October 4, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
De Oiled Coconut Cake (Specification)							
12:30	Kallettumkara	3,000 Qtl	NA	Qtl	1	80% within 45 days after receipt and acceptance of the material and balanced 20% within 60 days after receipt of the material.	05-Oct-2024 To 25-Oct-2024
12:30	Kozhikode	1,500 Qtl	NA	Qtl	1	80% within 45 days after receipt and acceptance of the material and balanced 20% within 60 days after receipt of the material.	05-Oct-2024 To 19-Oct-2024
12:30	Thodupuzha	500 Qtl	NA	Qtl	1	80% within 45 days after receipt and acceptance of the material and balanced 20% within 60 days after receipt of the material.	05-Oct-2024 To 10-Oct-2024

Additional Notes

- 5% on contract value which shall be deducted from initial invoice payment as Security Deposit and released after successful completion of supplies.
- 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

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Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 