


Auction Notice

Basic Details

Auction Notice No.	RAXX20244939			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 4, 2024, Friday			
Product Category	Others	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 14, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Lithon EP2 Grease (Specification)							
16:00	Erode	910 Kg	NA	Kg	0.01	30 Days	As Mentioned in the Purchase Order

Additional Notes

- 1) The quoted rate should be FOR basis i.e. Including Base Price, GST, Freight, Insurance, Taxes, and all other relevant charges/expenses, etc. as applicable.
- 2) On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST.
- 3) 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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