

Auction Notice

Basic Details

Auction Notice No.	RAXX20244847			
Initiator	Kancheepuram Thiruvallur District Co Operative Milk Producers Union Ltd			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Packing Materials	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 10, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
200gms Badam Mix Pet Jar With All accessories (Specification)							
14:30	Kakkalur	10,000 Nos	NA	Nos	0.01	Within 30 Days	As mentioned in purchase order
200gms Pista Mix Pet Jar With All accessories (Specification)							
14:45	Kakkalur	10,000 Nos	NA	Nos	0.01	Within 30 Days	As mentioned in purchase order

Additional Notes

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST.

TDS (u/s 194-O) @ 0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 