


Auction Notice

Basic Details

Auction Notice No.	RAXX20244942			
Initiator	Vidya Dairy			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Others	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 10, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Muslin Cloth (Specification)							
15:00	Anand	25,000 Meter	NA	Meter	0.1	15-30 Working Days	As mentioned in the Purchase Order

Additional Notes

Quoted rates should be FOR basis inclusive of all expenses but without GST.

Make : Vaijayanti only

Delivery: 08.10.2024 to 14.10.2024 OR as per our required schedule.

Party may collect the sample from Vidya Dairy if required.

On confirmation of receipt of material by VIDYA DAIRY, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 0.10% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

The material should be as per specification only.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, VIDYA DAIRY reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of the Award.

c) Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of the Award

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play
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