


Auction Notice

Basic Details

Auction Notice No.	RAXX20244937			
Initiator	Tamilnadu Cooperative Marketing Federation Ltd.			
Auction Title	Reverse Auction			
Auction Date	October 7, 2024, Monday			
Product Category	Micronutrients	Bidding Rate	FOR (Inclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 14, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Magnesium Sulphate (Specification)							
14:30	Eriode	250 Qtl	NA	Qtl	1	Payment will be released after 30 Days from the date of receipt of the material at respective unit	As mentioned in the Purchase Order
Borax (Specification)							
14:45	Eriode	100 Qtl	NA	Qtl	1	Payment will be released after 30 Days from the date of receipt of the material at respective unit	As mentioned in the Purchase Order
Zinc Sulphate (Specification)							
15:00	Eriode	20 Qtl	NA	Qtl	1	Payment will be released after 30 Days from the date of receipt of the material at respective unit	As mentioned in the Purchase Order

Additional Notes

Notes:-

- The rates quoted shall be **FOR** (inclusive of duties, taxes, freight, insurance, delivery & other incidental charges, Printing charges for supply of item/material at Delivery location).
- Delivery Location : **TANFED Granulation Unit, Thaneerpanthampatti, Eriode Chittoor Village, Vedachandur Taluk, Dindigul District.**
- Qty with a variation of +/- 25%

4. The bidder should be the manufacturer of the micro nutrients.

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

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