


Auction Notice

Basic Details

Auction Notice No.	RAXX20244858			
Initiator	The Madurai District Cooperative Milk Producers Union Limited			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Engineering Items	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	October 11, 2024, Friday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Electric Brush Cutter (Specification)							
15:30	Madurai	1 Nos	NA	Nos	0.01	30 Days	Delivery as Mentioned in the Purchase Order

Additional Notes

Additional Notes:

The rate shall be Quoted on **FOR** basis (inclusive of taxes and other expenses)


1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of the Bid Evaluation Result.

Bidders need to follow the Terms and Conditions: The quoted price should be inclusive of Erection and Commissioning Charges. After the successful completion of the Erection payment will be settled.

Kindly refer to the Terms & Conditions for more details.

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	
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