


Auction Notice

Basic Details

Auction Notice No.	RAXX20244949			
Initiator	IDMC Limited			
Auction Title	Reverse Auction			
Auction Date	October 3, 2024, Thursday			
Product Category	Others	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NA	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	NA
TC	NA	TC in %	NA

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 4, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
PPA (Polymer Process Aid) (Specification)							
14:00	Anand	10,000 Kg	NA	Kg	0.01	*45/60 Days	As mentioned in Purchase Order

Additional Notes

Note:

- The rates quoted shall be FOR (inclusive duties, freight, insurance, delivery & other incidental charges) for the supply of items/materials at Delivery locations. GST will be extra.
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- The quantity mentioned is tentative and may change as per the business requirement.
- This rate will remain in force for the above-given period. No price revision will be allowed during the said period **Freight:** Free Delivery is required at IDMC Plant.
- *Payment will be released within 45 days if MSME Vendor, otherwise 60 days from the date of, receipt of goods or Invoice whichever is later by cheque or RTGS, and if material is found acceptable as per our specifications.**
- Full/partial Quantity allocation is based on Bid ranking and as per IDMC Ltd decision.
- Price should not be changed during supply.
- Tolerance allowed only 5% maximum 1
- Delivery within 7 days from the date of confirmation/PO.

Amended auction notice to reduce the Initial Duration of eAuction to 15 min. and 3 extension*

Help Desk

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