


## Auction Notice

### Basic Details

<b>Auction Notice No.</b>	RAXX20244950			
<b>Initiator</b>	Mother Dairy Vashi			
<b>Auction Title</b>	Reverse Auction			
<b>Auction Date</b>	October 3, 2024, Thursday			
<b>Product Category</b>	Chemicals	<b>Bidding Rate</b>	FOR (Exclusive of GST)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

<b>EMD Payable To</b>	NCDFI Escrow Account	<b>Invoice Payment</b>	Directly to Buyer
<b>Security Deposit</b>	NA	<b>SD Payable To</b>	NA
<b>Initiator EMD Amount</b>	NA	<b>Bidder EMD Amount</b>	2% of the bid value
<b>TC</b>	From Bidder	<b>TC in %</b>	0.4% excluding GST

### Auction Duration

<b>Initial Duration of eAuction</b>	15 Minutes
<b>Bid Extension</b>	3 Extensions of 5 minutes each

### Critical Dates

<b>Bid Validity</b>	October 10, 2024, Thursday 20:00
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### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Caustic Soda Lye (Specification)</b>							
11:00	Bhiwandi	20,000 Kg	NA	Kg	0.1	15 Working days	As mentioned in purchase order

### Additional Notes

Bidder needs quote FOR rate which will be inclusive of Basic Price, Transportation, Assaying / Certification Charge, Transaction Charge, any other expenses incurring outside delivery location. **GST will be extra, as and where applicable.**

**Delivery Schedule:** Delivery immediate upon rate acceptance

On confirmation of receipt of the material by MDFVPL, the EMD of the successful winner will be refunded after deducting the applicable transaction charges (0.4 % of trade value + GST). TDS (u/s 194-O) @ 0.1% of the contract value will be deducted from the EMD.

**Forfeiture of EMD:** The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, MDFVPL reserves the right to override any of the following conditions at its sole discretion:

1. The Vendor withdraws his Bid after submitting the same.
2. The Vendor withdraws his Bid after the Notification of the Award.
3. Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

### Auction Documents

**Terms & Conditions**

[Terms & Conditions](#)

**Help Desk**

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 
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