


Auction Notice

Basic Details

Auction Notice No.	RAXX20245266			
Initiator	Mother Dairy Fruit and Vegetable Pvt Ltd			
Auction Title	Reverse Auction			
Auction Date	November 7, 2024, Thursday			
Product Category	Biofuel	Bidding Rate	FOR (Exclusive of GST)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	10% of the contract value	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	1% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	November 20, 2024, Wednesday 20:00
--------------	------------------------------------

Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Rice Husk Briquettes (Specification)							
14:20	Motihari	400 MT	NA	MT	1	7 Days after receipt of bills	As mentioned in Purchase Order

Additional Notes

- The rates quoted shall be FOR (inclusive of duties, freight, insurance, delivery & other incidental charges for supply of item/material at Motihari) **exclusive of GST**.
- On confirmation of receipt of Security Deposit by Motihari Dairy (A unit of MDFVPL), NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @0.40% of total trade value which is exclusive of GST. **TDS (u/s 194-O) @0.1% of the projected contract value will be deducted from the EMD at the time of issuance of the Bid Evaluation Result.**
- Order Quantity may be divided between 2 Vendors. Distribution of order quantity between 2 Vendors is the sole discretion of Mother Dairy.
- If L1 quoted Vendor backs off for any reason, their EMD or Security amount will be forfeited. They will also be Black-listed for 3 years.
- Delivery required - **Required weekly 20 MT**
- Tentative Delivery start date- **20/11/2024**
- Tentative Delivery end date- **31/03/2025**
- In case quotes of 2 or more Vendor is at tie, last Financial year Turnover thru form 26AS may become criteria. Whoever has highest turnover may be awarded the order.**

9. Interested participants have to send a signed copy of the Terms and Conditions to contracts@ncdfimarket.com

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play
							 Download on the App Store